

Annexure II

CERTIFICATE FOR INTERNAL AUDIT

We have examined the relevant books of accounts, records and documents maintained by M/s. _____, a Trading Member / Clearing Member / Trading cum Clearing Member (herewith referred as "Member") having IFSCA registration number _____ and a member of the India International Bullion Exchange IFSC Ltd. (IIBX) to fulfill the internal audit requirement for the period ended _____.

The purpose of the Audit was to examine that the processes, procedures followed, and the operations carried out by the Trading Member / Clearing Member / Trading cum Clearing Member are as per the applicable Acts, Rules, Regulations, Bye-laws and Circulars prescribed by IFSCA and the Exchange.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Internal Audit. In our opinion proper books of accounts, records and documents, as per the regulatory requirement, have been maintained by the Member, so far as it appears from examination of the books.

Based on the scrutiny of relevant books of accounts, records and documents, we certify that the Member has complied with the relevant provisions of IFSCA Act, 2019, Securities Contracts (Regulation) Act 1956, Securities Contracts (Regulation) Rules 1957, IFSCA (Bullion Market) Regulations, 2025, IFSCA (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, the Rules, Bye laws, Regulations of IIBX and various circulars issued by IFSCA, Exchange and Clearing Corporation/ except otherwise mentioned in the Annexure to this report.

To the best of our knowledge and belief and according to the information and explanations given to us no material fraud/non-compliance/violation by the Member has been observed during the course of the Audit. We have conducted the audit within the framework provided by IFSCA/Exchange for the purpose of this Internal Audit.

We declare that we do not have any direct/indirect interest in or relationship with the Member or its shareholders/directors/partners/proprietors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while conducting internal audit of the said Member.

In our opinion and to the best of our information and according to the explanations given to us by the director(s)/compliance officer, the Report provided by us as per the Annexure and subject to our observations, which covers the entire scope of the Audit, is true and correct.

**Company Secretary/Cost and Management Accountant/
Chartered Accountant/Equivalent in Foreign Jurisdiction
(Seal & Signature)**

**(Name of the Proprietor/Partner)
Membership no.
UDIN Number**

Place: -

Date: -