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**PRESS RELEASE**

**HDFC Bank executes First ever Trade by any Bank  
on IIBX under Special Category Client -  
Nominated Bank Category for import of Gold**

*Gandhinagar, February 28, 2025*

India International Bullion Exchange announces that on 28<sup>th</sup> February 2025 HDFC Bank has executed the first ever trade in Gold by any bank on IIBX under Special Category Client - Nominated Bank Category. This trade to import Gold through IIBX ecosystem by HDFC Bank, the largest private sector bank of the country, paves the way for other Nominated Banks to follow and start importing bullion through IIBX.

Speaking at the occasion, Mr Arup Rakshit, Group Head-Treasury HDFC Bank said “We are happy to be a part of the first ever such deal in the IIBX and support efforts for India to play a larger role in the global bullion market. We also thank our valued customer Malabar Gold and Diamonds Limited who participated in the deal”

For further information, please contact:

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**End of Press Release**