
PRESS RELEASE

Launch of T + 2 Contracts at IIBX

Gandhinagar May 01, 2026

India International Bullion Exchange (IIBX) at GIFT IFSC, India's first International Bullion Exchange, is pleased to announce that IIBX will launch T+2 contracts with effect from May 6, 2026.

The introduction of T+2 settlement marks a significant step in deepening market efficiency, enhancing liquidity and aligning the bullion ecosystem with global best practices.

This milestone is a collective achievement of all the stakeholders and market participants. IIBX thanks its regulator IFSCA for its constant support and guidance.

IIBX believes that with the continued involvement of the stakeholders, market participants and, the guidance and support of IFSCA, IIBX shall continue to move ahead towards a higher growth trajectory and build a robust world class Bullion Exchange.

Key Benefits of T+2 contracts

- **Price Protection:** Lock-in prices on T day for delivery upto two settlement days from the day of trading (i.e. T+2 days).
- **Contract variants - Gold:** T+2 contracts will be available for all types of TRQ and Non-TRQ Gold Contracts for all purities of 995 (1 Kg), 999 (100 Gm) and 9999 (1 Kg and 12.5 Kg) and for LBMA and UAE Good Delivery Bars for delivery at GIFT City and Chennai centres.
- **Contract variants Silver:** T+2 contracts will be available for 30 Kg 9999 purity Silver Bar contracts for LBMA and UAE Good Delivery Bars for delivery at GIFT City and Chennai centres.
- **Institutional Contracts:** T+2 contracts for Gold and Silver will also be available under Institutional segment.

- **Transparency:** Exchange-traded contracts ensure fair, open-market price discovery and transparency.
- **Low initial margin on buy side:** For Gold T+2 contracts, it is proposed to have an initial margin of 10% or two days VAR, whichever is higher. For Silver T+2 contracts, it is proposed to have an initial margin of 15% or two days VAR, whichever is higher.
- **Early pay-in of BDRs:** BDR 100% pay-in before entering the order.
- **Pay-out of BDRs:** Upto T+2 days. Trades will be settled multiple times as and when the complete pay-in of funds is received.

About IIBX

IIBX is located at GIFT IFSC, Gandhinagar, Gujarat, India and is regulated by International Financial Services Centres Authority (IFSCA). IIBX is established to provide a transparent electronic trading platform to democratize bullion import, promote bullion trading, hedging and development of bullion financial products for domestic and international Bullion market participants.

For further information, please contact:

INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD.

Unit No. 1302A, Brigade International Financial Centre,
13th Floor, Building No. 14A, Block 14,
Zone 1, GIFT SEZ, GIFT CITY,
Gandhinagar, 382050, Gujarat.

Phone: +91 79 6969 7100

Email: info@iibx.co.in

Website: www.iibx.co.in

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